

### Investment Objective

The Global Beta Momentum-Growth ETF seeks to track the performance (before fees and expenses) of the Global Beta Momentum-Growth Factor Index. The index is composed of stocks in the S&P 500 index with the highest sales growth.

### Strategy

The Global Beta Momentum-Growth ETF tracks the Global Beta Momentum-Growth Factor Index in an effort to provide investors exposure to high growth and strong momentum securities. Global Beta Advisor's ("GBA") partnered with S&P to provide an initial index universe for GBA to apply its methodology. GBA believes that S&P is a best-in-class index provider, such that GBA's starting universe is already vetted for criteria such as liquidity and quality. The index is designed to reflect the performance of constituents from the S&P 500 with the highest revenue growth in the S&P 500, after removing companies that have the highest price to forward earnings multiple, which are then re-weighted based on market capitalization. To mitigate concentration risk at the issuer level, GBA caps each individual index constituent at 10% during each quarterly rebalance. GBA's mission is to deliver a strategy that seeks to provide our investors with exposure to high growth and momentum stocks at a better relative valuation.

### Screening Process



#### STEP 1

Starts with the Global Beta Low Beta Factor Index. This index was derived from the S&P 500 with stocks with the highest revenue growth relative to the S&P 500.



#### STEP 2

These stocks are weighted by their revenue. The companies with the highest market capitalization receive the highest weighting in the index.



#### STEP 3

The index caps each individual stock at 10%. The index is rebalanced quarterly.

### Global Beta Momentum-Growth ETF Yield (As of 9/30/20)

SEC Subsidized Yield	0.63%	SEC Unsubsidized Yield	0.27%
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The 30-Day SEC Subsidized Yield is computed under an SEC standardized formula based on net income earned over the past 30 days. It is a "subsidized" yield, which means it includes contractual expense reimbursements and it would be lower without those reimbursements. The yield does not represent actual distributions to fund shareholders.

The 30-Day SEC Unsubsidized Yield calculation is also computed under the same SEC standardized formula based on net income earned over the past 30 days, but excludes contractual expense reimbursements, resulting in a lower yield. The yield does not represent actual distributions to fund shareholders.

### Performance (As of 9/30/20)

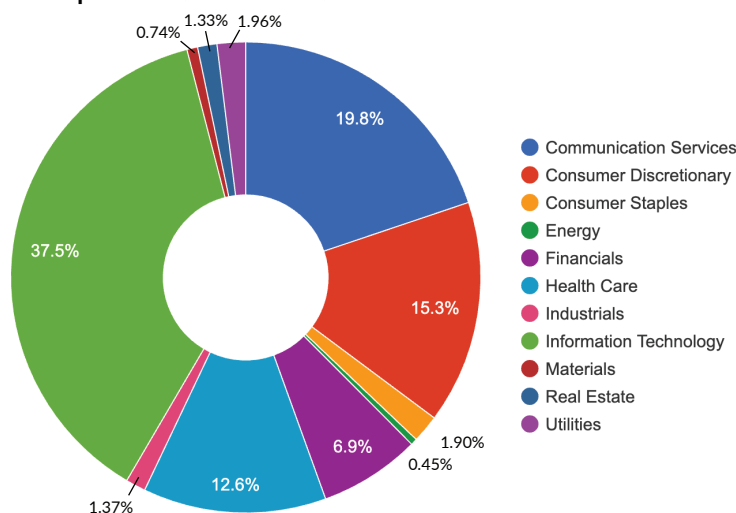
	1 Month	Since Inception	QTD	YTD	1 Year	5 Year	10 Year
Global Beta Momentum-Growth ETF NAV	-4.10	5.86	-	5.86	-	-	-
Global Beta Momentum-Growth ETF MKT	-4.04	6.10	-	6.10	-	-	-
Global Beta Momentum-Growth Factor Index	-4.44	5.49	-	5.49	-	-	-
S&P 500 Index	-3.80	4.28	-	4.28	-	-	-

\*Fund inception date 7/24/2020

*The performance data quoted represents past performance and is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For the most recent month-end performance, please call (833) 933-2083. The gross expense ratio is 0.36% and the net expense ratio is .029%.*

Investors will incur usual and customary brokerage commissions when buying or selling shares of the exchange-traded funds ("ETFs") in the secondary market, and that, if reflected, the brokerage commissions would reduce the performance returns. Current performance may be lower or higher than the performance data quoted. Shares are bought and sold at market price (not NAV) and are not individually redeemable from the fund. All performance figures assume reinvestment of dividend and capital gains at net asset value; actual returns may differ. Performance 1-year and less are cumulative; performance over 1-year are average annualized total returns. Market performance is determined using the bid/ask midpoint at 4:00pm Eastern time, when the NAV is typically calculated. They do not represent the returns you would receive if you traded shares at other times. Index performance does not represent Global Beta Smart Income ETF performance. It is not possible to invest directly in an index.

## Composition (As of 9/30/20)



## Top Holdings (As of 9/30/20, holdings subject to change)

Security	Weight
MICROSOFT CORP	10.06%
APPLE INC	9.93%
NVIDIA CORPORATION	6.49%
FACEBOOK INC	6.41%
PAYPAL HLDGS INC	4.51%
INTEL CORP	4.27%
BERKSHIRE HATHAWAY INC DEL	4.21%
HOME DEPOT INC	3.06%
BROADCOM INC	2.84%
WALMART INC	2.02%

Momentum-Growth Factor: Fast growing companies that have outperformed in the past and tend to exhibit strong returns going forward.

Global Beta Momentum-Growth Factor index is composed of stocks in the S&P 500 index with the highest sales growth.

S&P 500 Index is a stock market index that measures the stock performance of 500 large companies listed on stock exchanges in the United States.

## Risks

Investing involves risk including the possible loss of principal. There can be no guarantee that the Fund will achieve its investment objective. The Funds are subject to the principal investment risks noted below, any of which may adversely affect the Fund's net asset value ("NAV"), trading price, yield, total return and ability to meet its investment objective.

**Non-diversified risk.** The Fund is considered "non-diversified" and may be more susceptible to a single adverse economic or regulatory occurrence affecting one or more of these issuers, experience increased volatility and be highly invested in certain issuers than a diversified fund.

**Factor Risk.** The fund's underlying index, and thus the Fund, seeks to achieve specific factor exposures. There can be no assurance that targeting specific factors will enhance the Fund's performance over time, and targeting exposure to those factors may detract from performance in some market environments.

**Growth Securities Risk.** The Fund invests in growth securities, which may be more volatile than other types of investments, may perform differently than the market as a whole and may underperform when compared to securities with different investment parameters. Under certain market conditions, growth securities have performed better during the later stages of economic recovery (although there is no guarantee that they will continue to do so). Therefore, growth securities may go in and out of favor over time.

**Momentum Securities Risk.** Stocks that previously exhibited high momentum characteristics may not experience positive momentum or may experience more volatility than the market as a whole.

**Before investing you should carefully consider the Fund's investment objectives, risks, charges, and expenses. This and other information is in the prospectus or summary prospectus. A copy may be obtained by visiting [www.globalbetaetfs.com](http://www.globalbetaetfs.com) or calling (833) 933-2083. Please read the prospectus or summary prospectus carefully before investing.**

Distributor: Compass Distributors

